



湖北工业大学
HUBEI UNIVERSITY OF TECHNOLOGY

Course Title	Intermediate Microeconomics
Course Code	ECON 2211
Semester	Winter 2027
Course Length	4 Weeks, 60 Contact Hours
Credits	4
Instructor	TBA
Office	TBA
Email	TBA
Prerequisite	ECON 1111 Microeconomics

Course Description:

This intermediate microeconomics course employs calculus to model the behavior of consumers and producers through utility maximization and profit maximization problems. We will derive demand and supply curves in competitive markets and analyze the conditions under which market equilibrium is deemed efficient. The course will also explore real-world scenarios, such as externalities caused by certain products or markets with limited producers, to understand why such situations deviate from efficiency and evaluate potential policy interventions aimed at improving market outcomes.

Course Goals:

Students who successfully complete this course will demonstrate competency in the following general education core goals:

- **Critical thinking skills** – Students will engage in creative and/or innovative thinking, and/or inquiry, analysis, evaluation, synthesis of information, organizing concepts, and constructing solutions.
- **Communication skills** – Students will demonstrate effective written, oral, and visual communication.
- **Teamwork** – Students will demonstrate the ability to work effectively with others to support a shared purpose or goal and consider different points of view.
- **Social responsibility** – Students will demonstrate intercultural competency and civic knowledge by engaging effectively in local, regional, national, and global communities.

Student Learning Outcomes:

Upon completion of this course, students will be able to:

- show fluency in the basic concepts, models and tools of microeconomic and macroeconomic theory;
- think critically about economic phenomena and economic debates by using multiple kinds of texts, evidence and conceptual approaches;
- apply economic reasoning to understand the causal determinants of economic events, empirical regularities, and policy proposals.

Textbooks/Supplies/Materials/Equipment/ Technology or Technical Requirements:

Microeconomics by Jeffrey M. Perloff, 7th Edition. Pearson.

Course Requirements:

Attendance and Participation

The class meetings are intended to facilitate meaningful student-instructor and student-student interactions. You are expected to attend these class meetings and conduct yourself professionally. Students are expected to attend class meetings regularly and participate actively in this course. It is assumed that you have read the assigned material before attending class and are prepared to answer questions based on the readings and assignments. I will call on students by name to answer questions in class.

Homework Assignments

Over the semester there will be several problem-sets and reading assignments. Homework assignments will be graded based primarily on completion. However, student responses which fail to answer the stated question, lack sufficient support/explanation, or is of poor quality will suffer from point deductions.

Exams

There will be three exams during the semester. Exams will be a combination of short- and long-response questions. During the exam, students will only be allowed to have a simple 4-function or scientific calculator during the exam (no personal phone or graphing calculator is allowed for use). Additionally, practice exam material will be made available approximately one week before every exam, which will give students a sense of the difficulty of each exam.

Assessments: Activity	Percent Contribution
Attendance and Participation	10%
Homework Assignments	15%
Midterm 1	20%
Midterm 2	25%
Final Exam	30%

Grading:

Final grades will be based on the sum of all possible course points as noted above.

Grade	Percentage of available points
A	94-100
A-	90-93

B+	87-89
B	84-86
B-	80-83
C+	77-79
C	74-76
C-	70-73
D	64-69
D-	60-63
F	0-59

Course Schedule:

*The schedule of activities is subject to change at the reasonable discretion of the instructor.
Minor changes will be announced in class, major ones provided in writing.*

ECON 2211 Schedule		
Lecture	Topic	Readings
L1	Math Review	Chapter 1
	Introduction	
L2	Supply and Demand	Chapter 2
	Market Equilibrium	
L3	Applying Supply and Demand Model	Chapter 3
	Elasticity	
L4	Consumer Choice	Chapter 4
	Utility	
L5	Behavioral Economics	Chapter 4
L6	Applying Consumer Theory;	Chapter 5
L7	Demand Curves; Labor Supply Curves	Chapter 5
L8	Production Theory	Chapter 6
L9	Midterm Exam 1	---
L10	Short-Run Production	Chapter 6
	Long-Run Production	
L11	Costs	Chapter 7
L12	Short-Run Costs	Chapter 7
	Long-Run Costs	
L13	Competitive markets	Chapter 8
	Perfect Competition	
	Profit Maximization	
L14	Competition in the Short Run	Chapter 8
	Competition in the Long Run	
L15	Applying the Competitive Model	Chapter 9
L16	Welfare and economic efficiency	Chapter 9
L17	Midterm Exam 2	---
L18	Market Structure and Externalities	Chapter 18
L19	Monopoly	Chapter 11
	Monopoly Profit Maximization	
L20	Pricing	Chapter 12
	Perfect Price Discrimination	
L21	Advertising	Chapter 12
L22	Oligopoly and Monopolistic Competition	Chapter 13
L23	Factor Markets	Chapter 15
	Competitive Factor Markets	

L24	Effects of Monopolies on Factor Markets	Chapter 15
	Monopsony	
L25	Final Exam	---

Accommodation Statement:

Academic accommodations may be made for any student who notifies the instructor of the need for an accommodation. It is imperative that you take the initiative to bring such needs to the instructor's attention, as he/she is not legally permitted to inquire. Students who may require assistance in emergency evacuations should contact the instructor as to the most appropriate procedures to follow.

Academic Integrity Statement

Each student is expected to maintain the highest standards of honesty and integrity in academic and professional matters. The University reserves the right to take disciplinary action, up to and including dismissal, against any student who is found guilty of academic dishonesty or otherwise fails to meet the standards. Any student judged to have engaged in academic dishonesty in coursework may receive a reduced or failing grade for the work in question and/or for the course.

Academic dishonesty includes, but is not limited to, dishonesty in quizzes, tests, or assignments; claiming credit for work not done or done by others; hindering the academic work of other students; misrepresenting academic or professional qualifications within or without the University; and nondisclosure or misrepresentation in filling out applications or other University records.

Other Items:**Attendance and Expectations**

All students are required to attend every class, except in cases of illness, serious family concerns, or other major problems. We expect that students will arrive on time, be prepared to listen and participate as appropriate, and stay for the duration of a meeting rather than drift in or out casually. In short, we anticipate that students will show professors and fellow students maximum consideration by minimizing the disturbances that cause interruptions in the learning process. This means that punctuality is a must, that cellular phones be turned off, and that courtesy is the guiding principle in all exchanges among students and faculty. You will be responsible for the materials and ideas presented in the lecture.

Assignment Due Dates

All written assignments must be turned in at the time specified. Late assignments will not be accepted unless prior information has been obtained from the instructor. If you believe you have extenuating circumstances, please contact the instructor as soon as possible.

Make-Up Work

The instructor will not provide students with class information or make-up assignments/quizzes/exams missed due to an unexcused absence. Absences will be excused and assignments/quizzes/exams may be made up only with written

documentation of an authorized absence. Every effort should be made to avoid scheduling appointments during class. An excused student is responsible for requesting any missed information from the instructor and setting up any necessary appointments outside of class.

Access, Special Needs and Disabilities

Please notify the instructor at the start of the semester if you have any documented disabilities, a medical issue, or any special circumstances that require attention, and the school will be happy to assist.